

SWS-W **ANNUAL REPORT**

OF

CNS StoneRidge Utilities
NAME

364 StoneRidge Rd Blanchard ID 83804
ADDRESS

TO THE

**IDAHO PUBLIC
UTILITIES COMMISSION**

FOR THE

YEAR ENDED 2020

**ANNUAL REPORT FOR WATER UTILITIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING 12/31/2018**

COMPANY INFORMATION

1 Give full name of utility CAS StoneRidge Utilities LLC
 Telephone Area Code (208) 660-1045
 E-mail address Cham.san@comcast.net
 2 Date of Organization December 2018
 3 Organized under the laws of the state of IDAHO
 4 Address of Principal Office (number & street) 364 Stone Ridge Road
 5 P.O. Box (if applicable) _____
 6 City Blanchard
 7 State IDAHO
 8 Zip Code 83804
 9 Organization (proprietor, partnership, corp.) Partnership
 10 Towns, Counties served Stone Ridge + Golf Course Community
Blanchard

11 Are there any affiliated companies?
 If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	<u>Chon Karwpiak</u>	<u>208 660-1045</u>
Vice President	_____	_____
Secretary	_____	_____
General Manager	<u>" "</u>	<u>" "</u>
Complaints or Billing	<u>" "</u>	<u>" "</u>
Engineering	<u>" "</u>	<u>" "</u>
Emergency Service	<u>" "</u>	<u>" "</u>
Accounting	<u>" "</u>	<u>" "</u>

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? NO
 If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?
 Street Address 364 Stone Ridge Road
 City Blanchard
 State IDAHO
 Zip 83804

NAME: Stone Ridge Utilities

COMPANY INFORMATION (Cont.)

For the Year Ended 12/31/2020

15 Is the system operated or maintained under a service contract? NO

16 **If yes:** With whom is the contract? _____
When does the contract expire? _____
What services and rates are included? _____

17 Is water purchased for resale through the system? NO

18 **If yes:** Name of Organization _____
Name of owner or operator _____
Mailing Address _____
City _____
State _____
Zip _____

Gallons/CCF | \$Amount

Water Purchased

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality? NO

If yes, attach full explanation

20 Has the Idaho Division of Environmental Quality recommended any improvements? NO

If yes, attach full explanation

21 Number of Complaints received during year concerning:
Quality of Service 2
High Bills 6
Disconnection _____

22 Number of Customers involuntarily disconnected -0-

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? 2016

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year? NO.

If yes, attach full explanation and an updated system map

NAME: CDS STONERIDGE UTILITIES, LLC

REVENUE & EXPENSE DETAIL

For the Year Ended 12/31/2020

ACCT #	DESCRIPTION		
400 REVENUES			
1 460	Unmetered Water Revenue		
2 461.1	Metered Sales - Residential	\$ 170,899	
3 461.2	Metered Sales - Commercial, Industrial		
4 462	Fire Protection Revenue		
5 464	Other Water Sales Revenue	\$ 25,889	
6 465	Irrigation Sales Revenue		
7 466	Sales for Resale		
8 400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)		\$ 196,788
9 *	DEQ Fees Billed separately to customers		Booked to Acct #
10 **	Hookup or Connection Fees Collected	\$ 30,000	Booked to Acct # 333
11 ***	Commission Approved Surcharges Collected	\$ 16,050	Booked to Acct # 464.9
401 OPERATING EXPENSES			
12 ~ 601.1-6	Labor - Operation & Maintenance	63,773	
13 ~ 601.7	Labor - Customer Accounts	28,392	
14 ~ 601.8	Labor - Administrative & General	53,872	
15 ~ 603	Salaries, Officers & Directors	31,200	
16 604	Employee Pensions & Benefits		
17 610	Purchased Water		
18 ~ 615-16	Purchased Power & Fuel for Power	25,241	
19 ~ 618	Chemicals	1,058	
20 620.1-6	Materials & Supplies - Operation & Maint.	9,581	
21 620.7-8	Materials & Supplies - Administrative & General	5,436	
22 631-34	Contract Services - Professional	44,737	
23 ~ 635	Contract Services - Water Testing	675	
24 636	Contract Services - Other		
25 ~ 641-42	Rentals - Property & Equipment	63,735	
26 ~ 650	Transportation Expense	657	
27 656-59	Insurance	7,060	
28 660	Advertising		
29 666	Rate Case Expense (Amortization)		
30 667	Regulatory Comm. Exp. (Other except taxes)	2,229	
31 670	Bad Debt Expense		
32 675	Miscellaneous		
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)		\$ 337,647

Name: CDS STONE RIDGE UTILITIES, LLC

INCOME STATEMENT

For Year Ended 12/31/2020

ACCT #	DESCRIPTION		
1	Revenue (From Page 3, line 8)		\$ 196,788
2	Operating Expenses (From Page 3, line 33)	337,647	
3	403 Depreciation Expense	41,445	
4	406 Amortization, Utility Plant Aquisition Adj.		
5	407 Amortization Exp. - Other		
6	408.10 Regulatory Fees (PUC)		
7	408.11 Property Taxes		
8	408.12 Payroll Taxes		
9A	408.13 Other Taxes (list) DEQ Fees		
9B			
9C			
9D			
10	409.10 Federal Income Taxes		
11	409.11 State Income Taxes		
12	410.10 Provision for Deferred Income Tax - Federal		
13	410.11 Provision for Deferred Income Tax - State		
14	411 Provision for Deferred Utility Income Tax Credits		
15	412 Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)		\$ 379,092
17	413 Income From Utility Plant Leased to Others		
18	414 Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		(\$ 182,304)
20	415 Revenues, Merchandizing Jobbing and Contract Work		
21	416 Expenses, Merchandizing, Jobbing & Contracts		
22	419 Interest & Dividend Income		
23	420 Allowance for Funds used During Construction		
24	421 Miscellaneous Non-Utility Income		
25	426 Miscellaneous Non-Utility Expense		
26	408.20 Other Taxes, Non-Utility Operations		
27	409-20 Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		0
29	Gross Income (add lines 19 & 28)		(\$ 182,304)
30	427.3 Interest Exp. on Long-Term Debt		17,942
31	427.5 Other Interest Charges		
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)		(\$ 202,246)

Name: _____

CDS STONERIDGE UTILITIES, LLC

ACCOUNT 101 PLANT IN SERVICE DETAIL

For Year Ended 12/31/2020

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1 301	Organization				
2 302	Franchises and Consents				
3 303	Land & Land Rights				
4 304	Structures and Improvements	774,820	-	-	774,820
5 305	Collecting & Impounding Reservoirs				
6 306	Lake, River & Other Intakes				
7 307	Wells				
8 308	Infiltration Galleries & Tunnels				
9 309	Supply Mains	661,238	57,705	-	1,238,943
10 310	Power Generation Equipment				
11 311	Power Pumping Equipment	91,383	584		91,967
12 320	Purification Systems	5,078			5,078
13 330	Distribution Reservoirs & Standpipes				
14 331	Trans. & Distrib. Mains & Accessories				
15 333	Services	-	47,337	32,089	15,248
16 334	Meters and Meter Installations	27,251			27,251
17 335	Hydrants	13,823			13,823
18 336	Backflow Prevention Devices				
19 339	Other Plant & Misc. Equipment	3,051			3,051
20 340	Office Furniture and Equipment	477		477	-
21 341	Transportation Equipment				
22 342	Stores Equipment				
23 343	Tools, Shop and Garage Equipment				
24 344	Laboratory Equipment				
25 345	Power Operated Equipment				
26 346	Communications Equipment				
27 347	Miscellaneous Equipment				
28 348	Other Tangible Property				
29	TOTAL PLANT IN SERVICE (Add lines 1 - 28)	982,121	105,626	32,566	1,055,181

Enter beginning & end of year totals on Pg 7, Line 1

Name: CDS StoneRidge Utilities LLC

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For Year Ended 12/31/2020

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements		692,989	721,301	28,312
2 305	Collecting & Impounding Reservoirs				
3 306	Lake, River & Other Intakes				
4 307	Wells				
5 308	Infiltration Galleries & Tunnels				
6 309	Supply Mains		67,743	71,461	3,718
7 310	Power Generation Equipment				
8 311	Power Pumping Equipment		91,967	91,967	-
9 320	Purification Systems		2,888	3,227	339
10 330	Distribution Reservoirs & Standpipes				
11 331	Trans. & Distrib. Mains & Accessories				
12 333	Services		0	762	762
13 334	Meters and Meter Installations		1,829	9,650	7,826
4 335	Hydrants		10,671	11,107	436
15 336	Backflow Prevention Devices				
16 339	Other Plant & Misc. Equipment		1,278	1,330	52
17 340	Office Furniture and Equipment				
18 341	Transportation Equipment				
19 342	Stores Equipment				
20 343	Tools, Shop and Garage Equipment				
21 344	Laboratory Equipment				
22 345	Power Operated Equipment				
23 346	Communications Equipment				
24 347	Miscellaneous Equipment				
25 348	Other Tangible Property				
26	TOTALS (Add Lines 1 - 25)		869,360	910,804	41,445

Enter beginning & end of year totals on Pg 7, Line 7

Name: CDS Stone Ridge Utilities LLC

BALANCE SHEET

For Year Ended 12/31/2020

		<u>ASSETS</u>	Balance	Balance	Increase
ACCT #	DESCRIPTION		Beginning of Year	End of Year	or (Decrease)
1	101	Utility Plant in Service (From Pg 5, Line 29)	982,121	1,055,181	73,060
2	102	Utility Plant Leased to Others			
3	103	Plant Held for Future Use			
4	105	Construction Work in Progress			
5	114	Utility Plant Aquisition Adjustment			
6		Subtotal (Add Lines 1 - 5)	982,121	1,055,181	73,060
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)	869,360	9910,805	41,445
8	108.2	Accum. Depr. - Utility Plant Lease to Others			
9	108.3	Accum. Depr. - Property Held for Future Use			
10	110.1	Accum. Amort. - Utility Plant in Service			
11	110.2	Accum. Amort. - Utility Plant Lease to Others			
12	115	Accumulated Amortization - Aquisition Adj.			
13		Net Utility Plant (Line 6 less lines 7 - 12)	112,761	144,376	31,615
14	123	Investment in Subsidiaries			
15	125	Other Investments	477		-477
16		Total Investments (Add lines 14 & 15)	477	-	-477
17	131	Cash	(2,189)	90,785	92,974
18	135	Short Term Investments <i>undeprated funds</i>	-	48,832	48,832
19	141	Accts/Notes Receivable - Customers	233,150	(-107,648)	(340,798)
20	142	Other Receivables			
21	145	Receivables from Associated Companies			
22	151	Materials & Supplies Inventory	21,000	21,000	
23	162	Prepaid Expenses			
24	173	Unbilled (Accrued) Utility Revenue			
25	143	Provision for Uncollectable Accounts			
26		Total Current (Add lines 17 -24 less line 25)	230,960	31,969	(198,991)
27	181	Unamortized Debt Discount & Expense			
28	183	Preliminary Survey & Investigation Charges			
29	184	Deferred Rate Case Expenses			
30	186	Other Deferred Charges			
31		Total Assets (Add lines 13, 16 & 26 - 30)	\$344,198	176,345	(167,853)

Name:

CDS Stone Ridge Utilities LLC

BALANCE SHEET

For Year Ended

12/31/2020

LIABILITIES & CAPITAL

ACCT #	DESCRIPTION	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	201-3 Common Stock			
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts	123,223	-101,058	(224,281)
4	214 Appropriated Retained Earnings			
5	215 Unappropriated Retained Earnings	-3,420	-	\$3,420
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital			
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	119,803	-101,058	(220,861)
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt			
12	231 Accounts Payable	92,719	77,470	(15,249)
13	232 Notes Payable <i>DEB</i>	\$198,210	175,504	(22,706)
14	233 Accounts Payable - Associated Companies	\$6314	\$227,340	\$221,026
15	235 Customer Deposits (Refundable)	16,200	80,600	64,400
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable			
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities <i>const. related</i>	82,600	82,600	-
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction			
28	272 Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)	\$313,443	560,914	247,471
31	TOTAL LIAB & CAPITAL (Add lines 8 & 30)	\$433,246	\$459,856	\$26,610

** Only if Commission Approved

Name: CDS Stone Ridge Utilities LLC

STATEMENT OF RETAINED EARNINGS

For Year Ended 12/31/2020

1	Retained Earnings Balance @ Beginning of Year	(<u>\$ -325,702</u>)
2	Amount Added from Current Year Income (From Pg 4, Line 32)	(<u>+ \$2,027,296</u>)
3	Other Credits to Account	_____
4	Dividends Paid or Appropriated	_____
5	Other Distributions of Retained Earnings	_____
6	Retained Earnings Balance @ End of Year	(<u>\$ 527,948</u>)

CAPITAL STOCK DETAIL

7	Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid

	<u>CDS Stone Ridge Utilities LLC</u>			
	<u>is a partnership</u>			

DETAIL OF LONG-TERM DEBT

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
	<u>Note DEQ Happy Valley</u>	<u>\$ 2</u>	<u>\$175,504</u>	<u>\$ 4,116</u>	

Name: CDS Stone Ridge Utilities LLC

SYSTEM ENGINEERING DATA

For Year Ended 12/31/2020

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
Well #1 E005117	800	Chlorine	47,049	Well
Well #2 E005118	0	Chlorine	backflow	well
Well #3 D0040131	600	Chlorine	50,125	well
System Totals			97,175	

System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)
Storage tank 1/4 mi. W Well	315,000	315,000	Elevated	Concrete
2 Storage tanks 1 mi. W Well	20,000	20,000	buried	Steel
4 Storage tanks 1 mi. W Well	12,000	12,000	buried	Concrete

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

Name: CDS Stone Ridge Utilities LLC

SYSTEM ENGINEERING DATA
(continued)

For Year Ended 12/31/2020

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
Pump #1 line shaft turbine	125	1000	115	91,256 kwh
Pump #1 line shaft turbine	*	*	0	backup
Pump #3 submersible	100	600	115	91,991 kwh

** Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year. Attach additional sheets if inadequate space is available on this page.

- 5 If Wells are metered:
- What was the total amount pumped this year? 97.1 mm gal Demand
 - What was the total amount pumped during peak month? AUGUST 27.68 mm gal
 - What was the total amount pumped on the peak day? AUGUST 23rd 19.01 mm gal
- 6 If customers are metered, what was the total amount sold in peak month? _____
- 7 Was your system designed to supply fire flows? YES
- If Yes: What is current system rating? 5
- 8 How many times were meters read this year? 8
- During which months? April - OCT
- 9 How many additional customers could be served with no system improvements except a service line and meter? 713
- How many of those potential additions are vacant lots? 500
- 10 Are backbone plant additions anticipated during the coming year? NO
- If Yes, attach an explanation of projects and anticipated costs!
- 11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded? 2025/2026

Name: CDS StoneRidge Utilities LLC

SYSTEM ENGINEERING DATA
(continued)

For Year Ended 12/31/2020

FEET OF MAINS

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	10"	1,355		0	1,355
	8"	12,455	800	0	13,255
	6"	11,550		0	11,550
	4"	9,500		0	9,500
	3"	27,900		0	27,900
		4,250		0	4,250
		100		0	100

CUSTOMER STATISTICS

		Number of Customers		Thousands of Gallons Sold	
		This Year	Last Year	This Year	Last Year
2	Metered:				
2A	Residential	405	377	34,942	40,630
2B	Commercial	16	15	58,993	68,591
2C	Industrial				
3	Flat Rate:				
3A	Residential				
3B	Commercial				
3C	Industrial				
4	Private Fire Protection				
5	Public Fire Protection				
6	Street Sprinkling				
7	Municipal, Other				
8	Other Water Utilities				
TOTALS (Add lines 2 through 8)				93,935	109,221

9678

CERTIFICATE

State of Idaho)
County of Bonner) ss

WE, the undersigned Chan Kampiah
and _____
of the CDS Stenedge Utilities LLC
utility, on our oath do severally say that the foregoing report has been prepared under our direction,
from the original books, papers and records of said utility; that we have carefully examined same, and
declare the same to be a correct statement of the business and affairs of said utility for the period
covered by the report in respect to each and every matter and thing therein set forth, to the best of our
knowledge, information and belief.

(Chief Officer)

(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 17th day of March, 2023

Rebecca Loughnan
NOTARY PUBLIC

My Commission Expires Nov 9, 2026



gdk/excel/jnelson/anulrpts/wtrannualrpt